FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 24, 1995

SUBJECT: **SB 1169 - HB 767**

This bill, if enacted, will amend various railroad statutes that require contracts for purchase of equipment, materials and supplies totaling more than \$500 to be advertised for bids. This bill will increase the bid limit to \$2500.

The fiscal impact from enactment of this bill is estimated to be a decrease in local government expenditures from less advertising expenses and an increase in local government expenditures to the extent items are purchased at higher prices than would be purchased under a bid process. The impact on local government expenditures cannot be reasonably determined, but the net impact is estimated not to be significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Downerst